



LexisNexis[™]
Document Solutions

RECORDATION NO. 23278-E FILED
JUN 17 '03 2-18 PM

SURFACE TRANSPORTATION BOARD

RECEIVED
JUN 17 2003
MAIL
MANAGEMENT
STG

June 16, 2003

Barbara Sadler
Surface Transportation Board
Recordation Office
1925 K Street, N.W., Suite 70
Washington D.C. 20423

Dear Barbara,

Enclosed are two (2) originals of the **Memorandum of Lease Extension** dated as of June 4, 2003 between the following parties:

Names and address of the following parties:

Lessor: **THE CIT GROUP/EQUIPMENT FINANCING INC.**
1211 Avenue of the Americas, New York, NY 10036

Lessee: **PINNACLE POLYMERS**
One Pinnacle Avenue, Garyville, LA 70051

A short summary of the document to appear in the index follows:

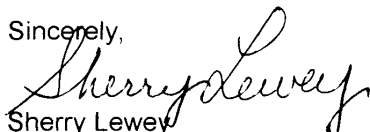
Memorandum of Railcar Lease between Lessor: **THE CIT GROUP/EQUIPMENT FINANCING INC.** and Lessee: **PINNACLE POLYMERS** covering 135 coal hoppers with reporting marks and numbers – CEFX 50062 – CEFX 51499, NOT INCLUSIVE.

Please file this memorandum as a **SECONDARY** document to Recordation #23278 dated 12/22/00 and return one (1) stamped original to my attention. A check covering the filing fee of thirty dollars (\$30.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20100.

Thank you for your prompt assistance.

Sincerely,


Sherry Lewey

Research/Development Coordinator

Enclosure

MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 6 day of June, 2003, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 1211 Avenue of the Americas, 20th Floor, New York, New York 10036 (the "Lessor"), and PROCTER & GAMBLE MANUFACTURINGCOMPANY, an Ohio corporation, with an address at 5299 Spring Grove Avenue, Ivorydale Technical Center, Cincinnati, OH 45217 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Net Railcar Lease (the "Lease") dated as of June 6 covering the equipment listed on Schedule A hereto (the "Equipment")

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Lease, and the respective interests therein of the parties and accordingly the Parties have caused this memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: Joseph J. Mankowski
Name: Joseph Mankowski
Title: Senior Vice President

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

PROCTER & GAMBLE MANUFACTURINGCOMPANY

By: Jerrine G. Baker 6/6/03
Name: _____
Title: _____

RECORDATION NO. 23278-E FILED

JUN 17 '03

2-18 PM

SURFACE TRANSPORTATION BOARD

Schedule A

Number of Cars		Equipment Description
12		5,000 C.F. P.D. covered hopper car
1	PGHX	76034
2	PGHX	76035
3	PGHX	76036
4	PGHX	76037
5	PGHX	76038
6	PGHX	76039
7	PGHX	76040
8	PGHX	76041
9	PGHX	76042
10	PGHX	76043
11	PGHX	76044
12	PGHX	76045